



Town of Luther
C/o Sherrie Pidcock, Town Clerk

December 12, 2017

Hand delivered and emailed:

townclerk@townoflutherok.com; trustee1@townoflutherok.com
trustee2@townoflutherok.com; trustee3@townoflutherok.com
trustee4@townoflutherok.com ; trustee5@townoflutherok.com

Dear Town of Luther Board:

Pursuant to the Town of Luther Board vote occurring on November 28, 2017, First Bank & Trust ("FB&T") hereby submits its bid to purchase the parcel of land shown as Exhibit "B" ("Land") to the agenda for such meeting and enclosed with this bid. Since 1987 the bank has been under the ownership of First Bank & Trust and has operated with the goal of serving, promoting and providing financial resources for the Town and its citizens. With this bid, we express our intent to remain in Luther and continue to support the Town, the school district, the citizens and the surrounding areas. As we have in the past, FB&T intends for our future to include a close bond and relationship with our fellow residents.

To demonstrate the responsibility of this bid and FB&T's commitment to build a quality, community-affirming bank structure on the Land, attached with this bid are several exhibits that show the proposed site location, site plan, elevations, and conceptual drawings (which may be modified during the site development stage depending on zoning and site plan requirements). In the same light, this bid is contingent on the Town's removal of certain monuments and items that may be of value to the Town's citizens, and provision of basic services to the site such as water, sewer, and other necessary utilities.

Accordingly, First Bank & Trust submits its cash bid for the Land in the amount of **\$75,000.00**. FB&T also renews its commitment to continuing the informal conversation with the Town Board regarding FB&T's current building and a potential sale of such building to the Town.

Sincerely,

A handwritten signature in blue ink that reads "Gary D. Roy".

Gary D. Roy
President

Encl.