

TOWN OF LUTHER, OKLAHOMA

	Actual FY 2016-17	Budget FY 2017-18	Proposed FY 2018-19
Revenues			
Taxes	470,385	418,237	484,920
Licenses & Permits	3,500	24,300	12,180
Charges for Services	0	0	0
Fines and Forfeitures	206,407	225,000	204,000
Other Revenues	50,418	0	600
Interest Revenues	203	0	0
Grant Revenues	79,982	0	0
Total Revenues	<u>810,895</u>	<u>667,537</u>	<u>701,700</u>
Expenditures			
Personnel Services	366,561	408,301	352,540
Maintenance & Oper	239,044	233,136	251,180
Debt Service	37,460	26,100	23,640
Capital Outlay	86,085	0	21,828
Total Expenditures	<u>729,150</u>	<u>667,537</u>	<u>649,188</u>
Other Sources & Uses			
Capital Financing	65,930	0	0
Transfers In/(Out)	(153,664)	0	(52,512)
Total Other Sources & Uses	<u>(87,734)</u>	<u>0</u>	<u>(52,512)</u>
Net Revenues	<u>(5,989)</u>	<u>0</u>	<u>0</u>

LUTHER PUBLIC WORKS AUTHORITY

	Actual FY 2016-17	Budget FY 2017-18	Proposed FY 2018-19
Revenues			
Water	115,300	99,360	108,060
Sewer	40,478	41,400	43,200
Sanitation	127,298	135,240	133,200
Interest Income	215	0	0
Miscellaneous	19,582	0	10,325
Total Revenues	<u>302,873</u>	<u>276,000</u>	<u>294,785</u>
Operating Exp			
Personnel Services	101,334	96,638	98,559
Maintenance & Oper	73,150	63,658	59,958
Sanitation	83,635	84,000	120,582
Interest Expense	11,884	0	0
Debt Repayment	0	31,704	43,980
Depreciation	40,112	0	0
Total Operating Exp	<u>310,114</u>	<u>276,000</u>	<u>323,079</u>
Capital Outlay			24,218
Transfers In/Out	<u>(153,664)</u>	<u>0</u>	<u>52,512</u>
Change in Net Position	<u>146,422</u>	<u>0</u>	<u>0</u>

PUBLIC NOTICE OF PROPOSED BUDGET HEARING

A public hearing on the FY 2018-2019 Town of Luther and Luther Public Works Authority Budgets will be held at 6:30 PM on June 14, 2018, at Luther Town Hall, 119 S Main, Luther, OK for the purpose of discussing and developing the Town and Luther Public Works Authority budgets for the fiscal year beginning July 1, 2018. The public hearing is open to the public and citizen comments on the proposed budget will be welcome.

A copy of the proposed budget is available at Town Hall, 119 S Main, Luther, OK.