

**RESOLUTION NO. 2020-10**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF LUTHER,  
OKLAHOMA, ADOPTING THE FISCAL YEAR 2020-2021 ANNUAL BUDGET FOR  
THE TOWN IN ACCORDANCE WITH THE PROVISIONS OF THE MUNICIPAL  
BUDGET ACT**

**WHEREAS**, the Board of Trustees of the Town of Luther, Oklahoma, desires for the provisions of the Municipal Budget Act (11 O.S. §17-201, et seq.) (“Act”) to apply to the Town; and,

**WHEREAS**, the Public Hearing process set forth in the Act has been completed; and,

**WHEREAS**, the Act requires the annual budget to be adopted by the governing body of the Town by resolution no later than seven (7) days prior to the beginning of the fiscal year.

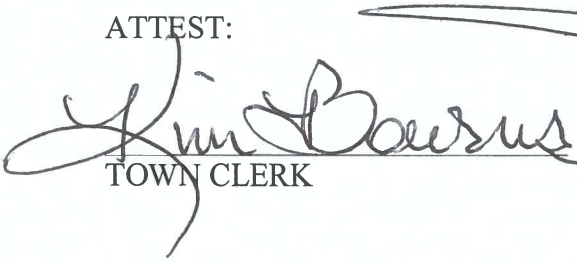
**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LUTHER, OKLAHOMA, THAT:**

1. The provisions of the Municipal Budget Act (11 O.S. §17-201, et seq.) are hereby adopted.
2. The accompanying budget document sets forth the estimated revenues and appropriations for each fund of the Town and is hereby formally adopted by the Board of Trustees of the Town of Luther, Oklahoma.
3. The accompanying budget document complies with the requirements of the Municipal Budget Act by including:
  - \* A complete financial plan for the Town, showing revenues and expenditures, past and anticipated
  - \* A Budget Message
  - \* A Budget Summary for all Funds
  - \* Fund Budget Summaries showing estimates of revenues and expenditures by Departmental Appropriations by Account Category
3. In accordance with the Act, the Board of Trustees has determined that expenditures and encumbrances may not be authorized that exceed the available appropriation of any department of any fund.
4. Only the Board of Trustees may authorize Budget Amendments involving any supplement, decrease or inter-departmental transfer or appropriation.

ADOPTED BY THE BOARD OF TRUSTEES ON THIS 9<sup>TH</sup> DAY OF JUNE, 2020.

  
MAYOR

ATTEST:

  
TOWN CLERK



Approved as to form and legality:

  
TOWN ATTORNEY