

**RESOLUTION NO. 2020-12**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF LUTHER, OKLAHOMA, APPROVING AN AMENDMENT TO THE BUDGET OF THE TOWN OF LUTHER FOR FISCAL YEAR 2019-2020 IN ACCORDANCE WITH THE PROVISIONS OF THE MUNICIPAL BUDGET ACT**

**WHEREAS**, the Board of Trustees of the Town of Luther, Oklahoma, desires for the provisions of the Municipal Budget Act (11 O.S. §17-201, et seq.) to apply to the Town; and

**WHEREAS**, the Municipal Budget Act allows governing bodies to amend the budget to make supplemental appropriations to any fund up to the amount of additional revenues which are available for current expenses for the fund due to:

1. Revenues received or to be received from sources not anticipated in the budget for that year;
2. Revenues received or to be received from anticipated sources but in excess of the budget estimates therefor; or
3. Unexpended and unencumbered fund balances on hand at the end of the preceding fiscal year which had not been anticipated or appropriated in the budget; and

**WHEREAS**, the Municipal Budget Act further provides that if at any time during the budget year it appears probable that revenues available will be insufficient to meet the amount appropriated, or that due to unforeseen emergencies there is temporarily insufficient money in a particular fund to meet the requirements of appropriation for the fund, the governing body shall take action as it deems necessary, and for that purpose, may amend the budget to reduce one or more appropriations or it may amend the budget to transfer money from one fund to another fund; and

**WHEREAS**, due to a variety of factors, including unforeseen expenditures for repairs to infrastructure and capital assets, the Board deems it reasonable and proper to amend the Fiscal Year 2019-2020 Budget in accordance with the Municipal Budget Act.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LUTHER, OKLAHOMA, THAT** the attached Budget Amendments involving any supplement, decrease or inter-departmental transfer or appropriation is hereby approved for Fiscal Year 2019-2020.

**ADOPTED BY THE BOARD OF TRUSTEES ON THIS 25<sup>TH</sup> DAY OF JUNE, 2020.**

ATTEST:

  
TOWN CLERK



**TOWN OF LUTHER**  
**BUDGET AMENDMENT FYE 6/30/2020**

**Estimated Revenue**

<u>Description</u>	<u>Balance Before Amendment</u>	<u>Amount of Amendment</u>	<u>Balance after Amendment</u>
Taxes	519,839	26,000	545,839
Licenses & Permits	12,180	8,000	20,180
Grant Revenues	0	90,000	90,000
Other Revenues	<u>76,236</u>	<u>9,700</u>	<u>85,936</u>
Total		133,700	

**Appropriations**

Personnel Services	365,225	(7,000)	358,225
Maintenance & Operatic	325,791	(16,000)	309,791
Capital Outlay	<u>60,236</u>	<u>156,000</u>	216,236
Total		<u>133,000</u>	
<b>NET</b>		<u><u>700</u></u>	

**Explanation of Budget Amendement**

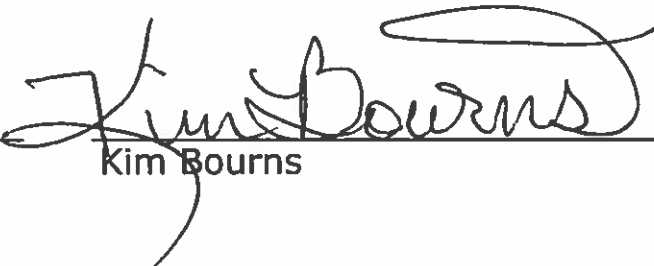
To amend the budget to recognize additional revenues received and appropriate additional expense.

Approved by Town Board of Trustees

Attest by Town Clerk

6/25/2020  
Date

  
Mayor, Jenni White

  
Kim Bourns