

RESOLUTION NO. 2021-14R

A RESOLUTION OF THE TOWN OF LUTHER ADOPTING BY REFERENCE THE TRUST INDENTURE TITLED "OKLAHOMA MUNICIPAL RETIREMENT FUND" AND AUTHORIZING THE MAYOR AND CLERK TO EXECUTE THE AGREEMENT TO POOL FUNDS WITH OTHER OKLAHOMA CITIES AND TOWNS FOR THE PURPOSES OF ADMINISTRATION, INVESTMENT, AND MANAGEMENT.

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LUTHER, OKLAHOMA:

WHEREAS, the Board of Trustees of the Town of Luther has heretofore adopted an Employee Retirement System by Ordinance No. 2021-14, dated August 26, 2021; and

WHEREAS, the Board of Trustees of the Town of Luther has determined that it is advisable to enter into a pooling agreement with the Oklahoma Municipal Retirement Fund, a public trust, for purposes of administration, investment, and management of the funds of the Employee Retirement System of the Town of Luther.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Luther that the Mayor and Clerk of the Town of Luther are hereby authorized to enter into the agreement for pooling of funds, same being attached hereto as Appendix B and incorporated herein by reference, effective as of November 1, 2021.

BE IT FURTHER RESOLVED that the Trust Indenture of the Oklahoma Municipal Retirement Fund, a public trust, is hereby adopted, accepted, and approved, same being attached hereto as Appendix C and incorporated herein by reference, effective as of November 1, 2021.

Passed and approved by the Board of Trustees of the Town of Luther this 26 day of August, 2021.

ATTEST:

Scherrie Pidcock
CLERK

Walter B. G.
MAYOR



KNOW ALL MEN BY THESE PRESENTS:

That Town of Luther, Oklahoma, a duly organized municipal corporation of public trust, in the State of Oklahoma, upon proper resolution or ordinance, has established a retirement fund and system for the benefit of certain of its employees pursuant to the provisions of Title 11, Oklahoma Statutes, Sections 48-101, et seq., and has elected and does hereby elect to become a party to the above and foregoing Agreement pursuant to the terms thereof, and does hereby accept and adopt the "Oklahoma Municipal Retirement Fund" heretofore created pursuant to said Agreement, as the fund to which it will contribute for purposes of management and investment, the contributions required to be made by it under the terms of said retirement fund and system established for the benefit of its employees.

IN WITNESS WHEREOF, the said Board of Trustees of the Town of Luther, has caused this Acceptance and Agreement to be executed and attested on its behalf by its proper and duly authorized officers this 26 day of AUGUST, 2021.

By: W. J. 30
MAYOR

ATTEST:

Scherrie Pisco
CLERK

