

RESOLUTION NO. 2022-02R

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE LUTHER PUBLIC WORKS AUTHORITY, LUTHER, OKLAHOMA, APPROVING AN AMENDMENT TO THE BUDGET OF THE LUTHER PUBLIC WORKS AUTHORITY FOR FISCAL YEAR 2021-2022 IN ACCORDANCE WITH THE PROVISIONS OF THE MUNICIPAL BUDGET ACT

WHEREAS, the Board of Trustees of the Luther Public Works Authority, Oklahoma, desires for the provisions of the Municipal Budget Act (11 O.S. §17-201, et seq.) to apply to the Authority; and

WHEREAS, the Municipal Budget Act allows governing bodies to amend the budget to make supplemental appropriations to any fund up to the amount of additional revenues which are available for current expenses for the fund due to:

1. Revenues received or to be received from sources not anticipated in the budget for that year;
2. Revenues received or to be received from anticipated sources but in excess of the budget estimates therefor; or
3. Unexpended and unencumbered fund balances on hand at the end of the preceding fiscal year which had not been anticipated or appropriated in the budget; and

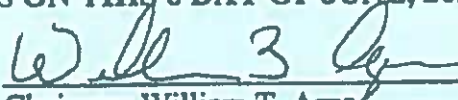
WHEREAS, the Municipal Budget Act further provides that if at any time during the budget year it appears probable that revenues available will be insufficient to meet the amount appropriated, or that due to unforeseen emergencies there is temporarily insufficient money in a particular fund to meet the requirements of appropriation for the fund, the governing body shall take action as it deems necessary, and for that purpose, may amend the budget to reduce one or more appropriations or it may amend the budget to transfer money from one fund to another fund; and

WHEREAS, due to a variety of factors, the Board deems it reasonable and proper to amend the Fiscal Year 2021-2022 Budget in accordance with the Municipal Budget Act.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE LUTHER PUBLIC WORKS AUTHORITY, OKLAHOMA, THAT the attached Budget Amendments involving any supplement, decrease or inter-departmental transfer or appropriation is hereby approved for Fiscal Year 2021-2022.

ADOPTED BY THE BOARD OF TRUSTEES ON THIS 6 DAY OF JUNE, 2022.




Chairman William T. Arps

ATTEST:


Town Clerk

Approved as to form and legality:


Town Attorney

**LUTHER PUBLIC WORKS AUTHORITY
BUDGET AMENDMENT FYE 6/30/2022**

Estimated Revenue

<u>Description</u>	<u>Balance Before Amendment</u>	<u>Amount of Amendment</u>	<u>Balance after Amendment</u>
Sewer, Trash & Water Revenues	\$329,640	<u>\$36,216</u>	\$365,856
Total		\$36,216	

Appropriations

Maintenance & Operations	\$45,540	\$17,000	\$62,540
Sanitation	\$103,800	\$5,000	\$108,800
Water	\$32,700	\$12,216	\$44,916
Personnel Services	<u>\$135,565</u>	<u>\$2,000</u>	<u>\$137,565</u>
Total		<u>\$36,216</u>	
NET		<u><u>\$0</u></u>	

Explanation of Budget Amendment

To amend the budget to recognize additional revenues received and appropriate additional expense.

Approved by Town Board of Trustees

Attest by Town Clerk

6-6-2022
Date

William T Arps
Trustee William T Arps

Scherrie Pidcock
Scherrie Pidcock

