

TOWN OF LUTHER BUDGET SUMMARY FY 2023-2024

	BUDGET FY 2021-22	BUDGET FY-2022-23	PROPOSED FY 2023-2024
Revenues			
Taxes	\$712,545	\$793,370	\$896,320
Grant Revenue	\$133,999	\$0	\$307,000
Interest/Ins Subsidy	\$21,600	\$13,200	\$13,200
Licenses/Permits	\$18,000	\$26,400	\$36,000
School Resource Officer	\$33,960	\$113,687	\$157,308
Fire Subscription Fees	\$36,000	\$0	\$0
Other/Rents/Fees	\$30,225	\$28,200	\$34,200
Fines & Forfeitures	\$180,000	\$144,000	\$108,000
ARPA Funds	\$153,610	\$153,610	\$0
Total Revenues	<u>\$1,319,939</u>	<u>\$1,272,467</u>	<u>\$1,552,028</u>
Expenditures			
Personnel Services	\$447,813	\$608,654	\$647,737
Maintenance & Operations	\$327,606	\$395,427	\$723,828
Debt Service	\$10,080	\$0	\$0
Capital Outlay	\$500,409	\$448,010	\$146,800
Total Expenditures	<u>\$1,285,908</u>	<u>\$1,452,091</u>	<u>\$1,518,365</u>
Transfers In/Out		-\$16,518	-\$20,040
Transfers In/Out	\$33,144	<u>\$196,375</u>	<u>-\$7,356</u>
		\$179,857	-\$27,396
Net Revenue	\$887	\$233	\$6,267

LUTHER PUBLIC WORKS AUTHORITY BUDGET SUMMARY FY 2023-2024

	BUDGET FY 2021-22	BUDGET FY 2022-23	PROPOSED FY 2023-2024
Revenues			
Water	\$129,600	\$130,800	\$139,920
Water drop sales	\$1,800	\$3,000	\$2,400
Sewer	\$56,220	\$60,000	\$70,200
Trash	\$143,820	\$152,400	\$157,680
Interest/Rents	\$19,200	\$19,200	\$18,600
Sales Tax	\$33,144	\$16,518	\$7,356
Total Revenues	<u>\$383,784</u>	<u>\$381,918</u>	<u>\$396,156</u>
Operating Expenses			
Personnel Services	\$135,565	\$142,826	\$157,711
Maintenance & Operations	\$110,844	\$111,512	\$121,455
Sanitation	\$103,800	\$110,364	\$117,600
Debt Repayment	\$33,144	\$16,518	\$7,356
Total Operating Expense	<u>\$383,353</u>	<u>\$381,220</u>	<u>\$404,122</u>
Depreciation			
Capital Outlay	\$0	\$30,000	\$104,000
Transfers In/Out	\$0	\$30,000	\$20,040
Transfers In/Out			<u>\$92,000</u>
Net Revenue	\$431	\$698	\$74