

RESOLUTION NO. 2023-08R

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF LUTHER,
OKLAHOMA, APPROVING AN AMENDMENT TO THE BUDGET OF THE TOWN
OF LUTHER FOR FISCAL YEAR 2023-2024 IN ACCORDANCE WITH THE
PROVISIONS OF THE MUNICIPAL BUDGET ACT**

WHEREAS, the Board of Trustees of the Town of Luther, Oklahoma, desires for the provisions of the Municipal Budget Act (11 O.S. §17-201, et seq.) to apply to the Town; and

WHEREAS, the Municipal Budget Act allows governing bodies to amend the budget to make supplemental appropriations to any fund up to the amount of additional revenues which are available for current expenses for the fund due to:

1. Revenues received or to be received from sources not anticipated in the budget for that year;
2. Revenues received or to be received from anticipated sources but in excess of the budget estimates therefor; or
3. Unexpended and unencumbered fund balances on hand at the end of the preceding fiscal year which had not been anticipated or appropriated in the budget; and

WHEREAS, the Municipal Budget Act further provides that if at any time during the budget year it appears probable that revenues available will be insufficient to meet the amount appropriated, or that due to unforeseen emergencies there is temporarily insufficient money in a particular fund to meet the requirements of appropriation for the fund, the governing body shall take action as it deems necessary, and for that purpose, may amend the budget to reduce one or more appropriations or it may amend the budget to transfer money from one fund to another fund; and

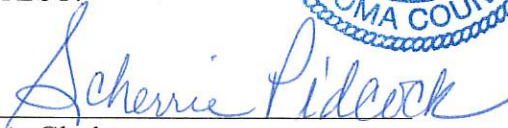
WHEREAS, due to anticipated additional revenue, the Board deems it reasonable and proper to amend the Fiscal Year 2023-2024 Budget in accordance with the Municipal Budget Act.

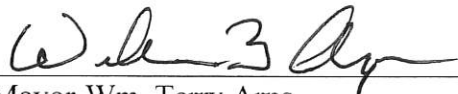
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LUTHER, OKLAHOMA, THAT the attached Budget Amendments involving any supplement, decrease or inter-departmental transfer or appropriation is hereby approved for Fiscal Year 2023-2024.

ADOPTED BY THE BOARD OF TRUSTEES ON THIS 12th DAY OF DECEMBER, 2023.

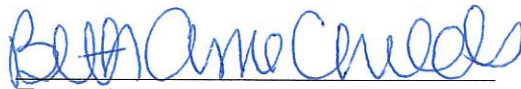


ATTEST:


Town Clerk


Mayor Wm. Terry Arps

Approved as to form and legality:


Town Attorney

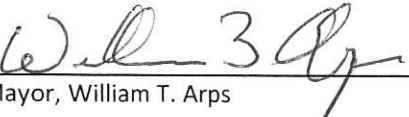
TOWN OF LUTHER GENERAL FUND BUDGET AMENDMENT FY 2023-2024

	BUDGET AMOUNT BEFORE AMENDMENT FY-2023-24	AMOUNT OF AMENDMENT	BALANCE AFTER AMENDMENT December 12, 2023
Estimated Revenue			
Taxes	\$896,320	\$100,000	\$996,320
School Resource Officer	\$157,308	-\$28,000	\$129,308
Fines & Forfeitures	\$108,000	\$42,000	\$150,000
	\$1,161,628	\$114,000	\$1,275,628
Total Additional Revenue			\$114,000
Appropriations			
Personnel Services	\$608,654	\$83,526	\$692,180
Maintenance & Operations	\$395,427	\$32,000	\$427,427
	\$1,004,081	\$115,526	\$1,119,607
Total Additional Expenditures			\$115,526
		NET	(\$1,526)

EXPLANATION OF BUDGET AMENDMENT:

Budget amendment to recognize additional revenue received and appropriate additional expenses for FY 23-24.
The net amount of the total FY 23-24 General Fund Budget after amendments is a positive net of \$4,740.

Approved by the Town of Luther Board of Trustees on December 12, 2023.



Mayor, William T. Arps

Attest:



Scherrie Pidcock, Town Clerk/Treasurer