

RESOLUTION NO. 2023-14R

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE LUTHER PUBLIC WORKS AUTHORITY, APPROVING AN AMENDMENT TO THE BUDGET OF THE LUTHER PUBLIC WORKS AUTHORITY FOR FISCAL YEAR 2023-2024 IN ACCORDANCE WITH THE PROVISIONS OF THE MUNICIPAL BUDGET ACT

WHEREAS, the Board of Trustees of the Town of Luther, Oklahoma, desires for the provisions of the Municipal Budget Act (11 O.S. §17-201, et seq.) to apply to the Town; and

WHEREAS, the Municipal Budget Act allows governing bodies to amend the budget to make supplemental appropriations to any fund up to the amount of additional revenues which are available for current expenses for the fund due to:

1. Revenues received or to be received from sources not anticipated in the budget for that year;
2. Revenues received or to be received from anticipated sources but in excess of the budget estimates therefor; or
3. Unexpended and unencumbered fund balances on hand at the end of the preceding fiscal year which had not been anticipated or appropriated in the budget; and

WHEREAS, the Municipal Budget Act further provides that if at any time during the budget year it appears probable that revenues available will be insufficient to meet the amount appropriated, or that due to unforeseen emergencies there is temporarily insufficient money in a particular fund to meet the requirements of appropriation for the fund, the governing body shall take action as it deems necessary, and for that purpose, may amend the budget to reduce one or more appropriations or it may amend the budget to transfer money from one fund to another fund; and

WHEREAS, due to anticipated additional revenue, the Board deems it reasonable and proper to amend the Fiscal Year 2023-2024 Budget in accordance with the Municipal Budget Act.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE LUTHER PUBLIC WORKS AUTHORITY, THAT the attached Budget Amendments involving any supplement, decrease or inter-departmental transfer or appropriation is hereby approved for Fiscal Year 2023-2024.

ADOPTED BY THE BOARD OF TRUSTEES ON THIS 12th DAY OF DECEMBER, 2023.



ATTEST:

Scherrie Pidcock
Town Clerk

William Terry Arps
Chairman William Terry Arps

Approved as to form and legality:

Brianne Childs
Town Attorney

LUTHER PUBLIC WORKS AUTHORITY BUDGET AMENDMENT FY 2023-2024

	BUDGET AMOUNT BEFORE AMENDMENT FY-2023-24	AMOUNT OF AMENDMENT	BALANCE AFTER AMENDMENT December 12, 2023
Estimated Revenue			
Water, Sewer, Sanitation	\$367,800	\$32,000	\$399,800
School Resource Officer	\$0	\$0	\$0
Fines & Forfeitures	\$0	\$0	\$0
	\$367,800	\$32,000	\$399,800
Total Additional Revenue			\$32,000
Appropriations			
Personnel Services	\$157,711	\$10,000	\$167,711
Maintenance & Operations	\$239,055	\$22,000	\$261,055
	\$396,766	\$32,000	\$428,766
Total Additional Expenditures			\$32,000
		NET	\$0

EXPLANATION OF BUDGET AMENDMENT:

Budget amendment to recognize additional revenue received and appropriate additional expenses for FY 23-24.

Approved by the Luther Public Works Authority Board of Trustees on December 12, 2023.


Chairman, William T. Arps

Attest:


Scherrie Pidcock, Clerk/Treasurer