

TOWN OF LUTHER BUDGET SUMMARY FY 2024-2025

	BUDGET FY 22-23	BUDGET FY 23-24	PROPOSED FY2024-2025
Revenues			
Taxes	\$793,370	\$996,320	\$943,040
Grant Revenue	\$0	\$307,000	\$329,500
Interest/Ins Subsidy	\$13,200	\$13,200	\$43,200
Licenses/Permits	\$26,400	\$36,000	\$36,000
School Resource Officer	\$113,687	\$129,308	\$165,020
Other/Rents/Fees	\$28,200	\$34,200	\$12,000
Fines & Forfeitures	\$144,000	\$150,000	\$161,700
ARPA Funds	\$153,610	\$0	\$0
Total Revenues	<u>\$1,272,467</u>	<u>\$1,666,028</u>	<u>\$1,690,460</u>
Expenditures			
Personnel Services	\$608,654	\$731,259	\$771,968
Maintenance & Operations	\$395,427	\$755,828	\$437,668
Debt Service	\$0	\$0	\$0
Grant Expenditures	\$0	\$0	\$329,500
Capital Outlay	\$448,010	\$146,800	\$227,020
Total Expenditures	<u>\$1,452,091</u>	<u>\$1,633,887</u>	<u>\$1,766,156</u>
Transfers In/Out	\$0	\$0	\$95,220
Transfers In/Out	-\$16,518	-\$20,040	-\$12,000
Transfers In/Out	\$196,375	-\$7,356	-\$7,356
	<u>\$179,857</u>	<u>-\$27,396</u>	<u>\$75,864</u>
Net Revenue	\$233	\$4,745	\$168

LUTHER PUBLIC WORKS AUTHORITY BUDGET SUMMARY FY 2024-2025

	BUDGET FY 22-23	BUDGET FY 23-24	PROPOSED FY2024-2025
Revenues			
Water	\$130,800	\$159,918	\$144,000
Water drop sales	\$3,000	\$2,400	\$2,400
Sewer	\$60,000	\$76,201	\$78,000
Trash	\$152,400	\$163,681	\$180,000
Interest/Rents	\$19,200	\$18,600	\$18,600
Sales Tax	\$16,518	\$7,356	\$7,356
Grant Revenue			\$93,000
Total Revenues	<u>\$381,918</u>	<u>\$428,156</u>	<u>\$523,356</u>
Operating Expenses			
Personnel Services	\$142,826	\$167,713	\$173,742
Maintenance & Operations	\$111,512	\$110,215	\$144,110
Sanitation	\$110,364	\$117,600	\$117,600
Debt Repayment	\$16,518	\$7,356	\$6,743
Grant Expenditures	\$0	\$0	\$93,000
Total Operating Expense	<u>\$381,220</u>	<u>\$402,884</u>	<u>\$535,195</u>
Capital Outlay	\$30,000	\$104,000	\$132,500
Transfers In/Out	\$30,000	\$20,040	\$12,000
Transfers In/Out		<u>\$92,000</u>	<u>\$132,500</u>
Net Revenue	\$698	\$33,312	\$161

All Taxes

LPWA Shop, Sewer Project, Floodplain Project

**\$88,020 from Capital Outlay for PD vehicles, \$7200 from Tech Fund for PD investigative tools and an upgrade to Town website
to lpwa for maintenance and operations
to lpwa for debt service per Ordinance**

**from Town General Fund for Maintenance and Operations
from Capital Improvement for projects and equipment**