

TOWN OF LUTHER BUDGET SUMMARY FY 2025-2026

	BUDGET FY 23-24	BUDGET FY 24-25	PROPOSED FY 25-26
Revenues			
Taxes	\$996,320	\$943,040	\$967,990
Grant Revenue	\$307,000	\$329,500	\$125,000
Interest/Ins Subsidy	\$13,200	\$43,200	\$33,600
Licenses/Permits	\$36,000	\$36,000	\$30,000
School Resource Officer	\$129,308	\$165,020	\$158,400
Other/Rents/Fees	\$34,200	\$12,000	\$12,000
Fines & Forfeitures	\$150,000	\$161,700	\$139,200
ARPA Funds	\$0	\$0	\$0
Total Revenues	<u>\$1,666,028</u>	<u>\$1,690,460</u>	<u>\$1,466,190</u>
Expenditures			
Personnel Services	\$731,259	\$771,968	\$817,175
Maintenance & Op's inc ARPA	\$755,828	\$437,668	\$609,520
Debt Service	\$0	\$0	\$0
Grant Expenditures	\$0	\$329,500	\$26,648
Capital Outlay	\$146,800	\$227,020	\$158,000
Total Expenditures	<u>\$1,633,887</u>	<u>\$1,766,156</u>	<u>\$1,611,343</u>
Transfers In/Out	\$0	\$95,220	
Transfers In/Out	-\$20,040	-\$12,000	-\$12,000
Transfers In/Out	-\$7,356	-\$7,356	\$158,000
	<u>-\$27,396</u>	<u>\$75,864</u>	<u>\$146,000</u>
Net Revenue	\$4,745	\$168	\$847

LUTHER PUBLIC WORKS AUTHORITY BUDGET SUMMARY FY 2025-2026

	BUDGET FY 23-24	BUDGET FY 24-25	PROPOSED FY 25-26
Revenue			
Water	\$159,918	\$144,000	\$148,020
Water drop sales	\$2,400	\$2,400	\$2,100
Sewer	\$76,201	\$78,000	\$82,020
Trash	\$163,681	\$180,000	\$184,020
Interest/Rents	\$18,600	\$18,600	\$16,800
Permits/Tap Fees	\$0	\$0	\$900
Sales Tax	\$7,356	\$7,356	\$0
Grant Revenue		\$93,000	\$0
Total Revenue	<u>\$428,156</u>	<u>\$523,356</u>	<u>\$433,860</u>
Operating Expenses			
Personnel Services	\$167,713	\$173,742	\$180,640
Maintenance & Operations	\$110,215	\$144,110	\$148,735
Sanitation	\$117,600	\$117,600	\$116,400
Debt Repayment	\$7,356	\$6,743	\$0
Grant Expenditures	\$0	\$93,000	\$0
Total Operating Expense	<u>\$402,884</u>	<u>\$535,195</u>	<u>\$445,775</u>
Capital Outlay	\$104,000	\$132,500	\$30,000
Transfers <u>In</u> /Out from Town	\$20,040	\$12,000	\$12,000
Transfers <u>In</u> /Out from Capital Outlay	<u>\$92,000</u>	<u>\$132,500</u>	<u>\$30,000</u>
Net Revenue	\$33,312	\$161	\$85